

**Date:** 16<sup>th</sup> January 2026

To,  
**BSE Ltd. (Listing Department)**  
Phiroze Jeejeebhoy,  
Towers Dalal Street,  
Mumbai - 400 001

**Sub:** Statement indicating the utilization of issue proceeds and statement of deviation/ variation in issue proceeds of non-convertible securities

Dear Sirs,

We hereby attached the following:

- a. Statement including the utilization proceeds and
- b. Statement of deviation/variation in issue proceeds of non- convertible securities.

The same is for your information and records, please.

Yours Faithfully,

**For Dalmia Cement (Bharat) Limited**

  
**Yatin Malhotra**  
Chief Financial Officer



## A. Statement of utilization of issue proceeds:

Name of issuer	ISIN	Mode of fund raising (Public issues/Private placement)	Type of instrument	Date of raising of funds	Amount raised (Rs. in Cr)	Fund utilized	Any deviation (Yes/No)	If 8 is yes specify purpose of for which the funds where utilized	Remarks if any
1	2	3	4	5	6	7	8	9	10
Dalmia Cement (Bharat) Limited	INE755K07264	Private Placement	Non-Convertible Debenture	12 <sup>th</sup> June 2025	600	Rs. 382 Cr	No		NCD proceeds amounting to <b>Rs.130.4 Crs</b> utilized towards normal course of the business and NCD proceeds amounting to <b>Rs. 251.41 Crs</b> utilized towards Capex till 31 <sup>st</sup> December 2025 and balance amount of <b>Rs. 568.19 Crs</b> is not utilized yet and kept as surplus treasury of the Company. There is no material deviation regarding end use of the proceeds.
	INE755K07272			12 <sup>th</sup> June 2025	350				

## B. Statement of deviation/ variation in use of issue proceeds:

Particulars	Remarks
Name of listed entity	Nil
Mode of fund raising	
Type of instrument	
Date of raising funds	
Amount raised	
Report filed for quarter ended	
Is there a deviation/ variation in use of funds raised?	
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	
If yes, details of the approval so required?	
Date of approval	
Explanation for the deviation/ variation	
Comments of the audit committee after review	
Comments of the auditors, if any	
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table.	

**Dalmia Cement (Bharat) Limited**

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T +91 11 2346 5100 Toll Free 1800 2020 W [www.dalmiacement.com](http://www.dalmiacement.com) CIN: U65191TN1996PLC035963  
Registered Office: Dalmiapuram, District Tiruchirappalli - 621 651, Tamil Nadu, India  
A **Dalmia Bharat Group** company, [www.dalmiabharat.com](http://www.dalmiabharat.com)

Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilized	Amount of deviation/ variation for the quarter according to the object (in Rs. Cr and in %)	Remarks (if any)
Not Applicable						
<b>Deviation could mean:</b> a) Deviation in the objects or purposes for which the funds have been raised. b) Deviation in the amount of funds actually utilized as against what was originally disclosed.						



**Name of the Signatory:** Yatin Malhotra  
**Designation:** Chief Financial Officer  
**Date:** 16<sup>th</sup> January 2026

